



## “Grossed Up” Value appearing on your PAYG Payment Summary (Group Certificate)

Eziway Salary Packaging as the outsourced salary package partner will provide your employer with a summary of your salary packaging expense payments which will appear on your PAYG Payment Summary (group certificate) termed as Reportable Fringe Benefit.

The value provided by Eziway will be the “grossed up” value which will be calculated by the ATO guidelines according to the expense benefits type 1 or 2.

This grossed up figure is used to determine an employee’s eligibility for FBT concessions if the employee works for certain non-profit organisations. However, you will not be assessed for income tax on the reportable fringe benefit amount but this information is used to determine an individual’s entitlement for the following Commonwealth’s concessions and surcharges:

- HELP – Higher Education Loan Program (formerly HECS)
- SFSS – Student Financial Supplement Scheme
- CSA – Child Support Maintenance
- Medicare Levy Surcharge – only if not covered by private hospital insurance
- Superannuation Co-contributions calculations
- Certain Family benefits

If you have any queries regarding the “grossed up” value, please contact Eziway Salary Packaging and one of our experienced consultants will provide assistance.

**For further information please call one of our friendly consultants on:**

Phone: 1800 932 394 or 03 8768 5777

Fax: 03 8768 5700 or 03 9768 9877

Email: [admin@eziwaysalarypackaging.com.au](mailto:admin@eziwaysalarypackaging.com.au)

**Disclaimer:** Whenever you are making decisions that affect your income and financial affairs, you should always consider seeking external financial advice