



Novated Lease

Overview

An employee can select to salary package a novated lease. This is a 3 way agreement between the employee, their employer and the financier where the employee “novates” their obligations under the lease to their employer.

The employee salary sacrifices some of their Pre Tax income and the employer agrees to be responsible for making the lease payments to the financier.

In the event of a jobs transfer/relocation etc. a novated lease arrangement enables you to retain ownership of the vehicle. At the end of the lease you may decide to trade, release or pay the outstanding residual amount.

It combines many features of more traditional forms of vehicle finance to deliver benefits for both the employee and employer.

Substantiation

Provide a copy of the Novated lease agreement for the vehicle as well as payment details

For further information please call one of our friendly consultants on:

Phone: 1800 932 394 or 03 8768 5777

Fax: 03 8768 5700 or 03 9768 9877

Email: admin@eziway.net.au

Disclaimer: Whenever you are making decisions that affect your income and financial affairs, you should always consider seeking external financial advice